

Island Park Water Company  
455 Constitution Way  
Idaho Falls, ID 83402  
208-521-2369

Joseph Terry, Senior Auditor, Idaho Public Utilities Commission.

PO Box 83720  
Boise, ID 83720-0074

Dear Joseph Terry,

Please see IPWC responses per your Audit Request. Island Park Water Company has answered each to best of our ability to do so. Thank you.

Ref: Audit Requests No 1 thru No. 10.

Responses to Audit Request for 2020 and 2021

Attached with this written response is on USB Drive " (electron data ) containing documents referred to in the response provided. NOTICE: Island Park Water Company gives permission to read and review only the documents contained on the USB Drive, however Island Park Water Company specifically denies permission for anyone to copy, download, scan, duplicate, print out copies or by any other means of retaining the files belonging to Island Park Water Company on the USB Drive and requests this be returned directly to Island Park Water Company upon completion of this audit request .

Audit Request No. 1: Please provide a customer list broken out by Subdivision.

Response: The list of accounts for each of the subdivisions was previously provided to you in the previous audit and was not returned to Island Park Water per our request. Please refer to that which was provided to you in 2020 with in the previous audit. Joseph Terry please contact me via email [water@ida.net](mailto:water@ida.net) Thank you.

Audit Request No. 2: Please provide annual reports for the years ending 2020 and 2021.

Response: These were provided to the PUC and are on file with the PUC. Second copy enclosed of 2020 and 2021. . Please return copies provided to Island Park Water Company. 455 Constitution Way, Idaho Falls, ID 83402. Thank you

Audit Request No. 3.: Please provide a schedule showing all non-recurring fees charged to customers in 2020 and 2021.

Response: There is "no schedule showing non-recurring fees charged for 2020 and 2021" per our understanding of what you are requesting.

Audit Request No. 4: Please provide a copy of all bills sent to customers in 2020 and 2021

Response: Enclosed is a copy of the form for the billings sent for 2021 and 2022. We do not maintain copies and no ability to attach copy to an account. . Please return to Island Park Water Company. 455 Constitution Way, Idaho Falls, ID 83402. Thank you

Audit Request No. 5: Please provide a copy of the minutes for every board of directors meetings for 2020 and 2021.

Response: Island Park Water Company gives permission to read only. Permission NOT granted to copy, scan, duplicate or retain a copy. . Please return to Island Park Water Company. 455 Constitution Way, Idaho Falls, ID 83402. Thank you

Audit Request No. 6: Please provide a listing of plant-in-service for the Company as of the end of 2021.

Response: There has been no change to the plant-in-service previously provided to you in previous audits.

In Review "The plant-in-service to the end of 2021 are as follows": Goose Bay Subdivision consisting of 2 wells and conveyance system, Valley View Ranches-partially serviced consisting of 2 wells and conveyance system to only a small portion of the subdivision, Aspen Ridge Division No. 1-4 consisting of two wells and conveyance system; Subdivision commonly referred to as Kickapoo Subdivision consisting of 1 well and conveyance system; Subdivision commonly referred to as Shotgun Village Estates Stevens Lane consisting of 1 well and conveyance system; Subdivision commonly referred to as Shotgun Village Estates North consisting of 2 wells and conveyance system, and Subdivision commonly referred to as Shotgun Village Estates Shotgun South consisting of 2 wells and conveyance system.

Audit Request No. 7: Please provide a list of all customer complaints received in 2020 and 2021, along with a each complaint's resolution.

Response: The list of customer complaints is on file with the PUC including resolution. Unfortunately, IPWC did not maintain a written separate copy given it was understood the Compliance officer who contacted IPWC had retained such record.

Audit Request No. 8: Please provide a copy of the Company's budget for the year 2020 and 2021.

Response: IPW does not set budgets and there was no budget for the year 2020 and 2021.

Audit Request No. 9: Please provide an accounts receivable aging for the years ending in 2020 and 2021.

Response: \* Unable to provide as IPWC does NOT have a "receivable aging" nor is there any way to produce per our knowledge. Joseph Terry please contact me at 208-521-2369 or by email [water@ida.net](mailto:water@ida.net) Thank you

Audit Request No. 10: Please provide all Company Bank Statements for 2020 and 2021.

Response: The requested Company Bank Statements are attached as a file on the USB Drive for 2020 and 2021 per instructions from previous audit and located in a folder on the USB Drive provided for read/review only per your previous instructions. NOTICE: Island Park Water gives permission to read and review and does NOT give permission for anything on the jump drive to be copied, downloaded, scanned, dispersed or retained by IPUC requesting further the jump drive is returned directly to Island Park Water Company to the address of 455 Constitution Way, Idaho Falls, ID 83402

Audit Request No. 2: Please provide annual reports for the years ending 2020 and 2021.

Response: These were provided to the PUC and are on file with the PUC. Second copy enclosed of 2020 and 2021. . Please return copies provided to Island Park Water Company, 455 Constitution Way, Idaho Falls, ID 83402. Thank you

# ***ANNUAL REPORT***

OF

ISLAND PARK WATER COMPANY

**NAME**

455 Constitution Way  
IDAHO FALLS, IDAHO 83402

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2020

**EXHIBIT A**

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2020**

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**COMPANY INFORMATION**

1 Give full name of utility Island Paark Water Company, Inc.  
 2 Date of Organization May 5, 1975  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 455 Constitution Way  
 5 P.O. Box (if applicable) -  
 6 City Idaho Falls,  
 7 State Idaho  
 8 Zip Code 83402  
 9 Organization (proprietor, partnership, corp.) Copr/  
 10 Towns, Counties served Fremont

11 Are there any affiliated NO  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Dorothy McCarty	208-521-2369
Vice President		208-521-2369
Secretary	Dorothy McCarty	208-521-2369
General Manager	Dorothy McCarty	208-521-2369
Complaints or Billing	Dorothy McCarty	208-521-2369
Engineering		
Emergency Service	Dorothy McCarty	208-521-2369
Accounting	Dorothy McCarty	208-521-2369

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 455 Constitution Way  
 City Idaho Falls  
 State Idaho  
 Zip 83402

NAME: Island Park Water Company, INC

**COMPANY INFORMATION (Cont.)**

For the Year Ended 2020

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased

\_\_\_\_\_

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements?

NO

If yes, attach full explanation

21 Number of Complaints received during year concerning:

Quality of Service NONE

High Bills NONE

Disconnection NONE

22 Number of Customers involuntarily disconnected NONE

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Feb 2020

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

NAME: Island Park Water Company, INC

**REVENUE & EXPENSE DETAIL**

For the Year Ended 2020

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	<u>141,861.49</u>
2	461.1	Metered Sales -	
3	461.2	Residential	
4	462	Metered Sales - Commercial, Industrial	
5	464	Fire Protection Revenue	
6	465	Other Water Sales Revenue	
7	466	Irrigation Sales Revenue	
8	400	Sales for Resale	
		Total Revenue (Add Lines 1 - 7)	
9	*	DEQ Fees Billed separately to customers	Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	Booked to Acct # _____
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	
13	601.7	Labor - Customer Accounts	
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	<u>20,971.86</u>
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	<u>27,819.54</u>
21	620.7-8	Materials & Supplies - Administrative & General	<u>4,840.32</u>
22	631-34	Contract Services - Professional	<u>40,476.00</u>
23	635	Contract Services - Water Testing	<u>7,435.00</u>
24	636	Contract Services - Other	<u>3,714.00</u>
25	641-42	Rentals - Property & Equipment	<u>9,738.86</u>
26	650	Transportation Expense	<u>10,164.33</u>
27	656-59	Insurance	<u>9,632.60</u>
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	<u>10,857.42</u>
33		<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>	<b><u>145,649.93</u></b>



Name: Island Park Water Company, INC

**INCOME STATEMENT**

For Year Ended 2020

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		
2	Operating Expenses (From Page 3, line 33)	145,649.93	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	350.74	
7	408.11 Property Taxes	5,955.20	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list)      DEQ Fees	750.00	
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		(10,844.38)

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
 For Year Ended 2020 2020 \_\_\_\_\_

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements			
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells	56,740.49		56,740.40
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	47,943.24		47,943.24
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services	9,733.75		9,733.75
16	334	Meters and Meter Installations	6,288.36		6,288.36
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment	16,525.59		16,525.59
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
			137,231.43		137,231.43
29	TOTAL PLANT IN SERVICE				

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 2020

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	30,658.99		33,109.39	2,450.40
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	25,407.15		27,648.75	2,241.50
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories	9,733.75		9,733.75	
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment	6,665.03		7,432.74	767.71
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)	72,464.93		72,924.63	5,459.61

Enter beginning & end of year totals on Pg 7, Line 7

Name: Island Park Water, INC.

**BALANCE SHEET**

For Year Ended 2021

<b>ASSETS</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	137,231.42	137,231.45	
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	137,231.42	137,231.42	
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	(72,464.93)	(77,924.63)	(5,459.70)
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	54,766.50	49,306.80	(5,459.70)
14	123 Investment in Subsidiaries			
15	125 Other Investments	10,000	10,000	
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	44,907.89	35,180.78	(9,727.11)
18	135 Short Term Investments	10,000.00	10,000.00	
19	141 Accts/Notes Receivable - Customers			
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses	8,462.00	540.00	(7,922.20)
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	63,270.09	45,720.78	(17,648.31)
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>118,136.59</b>	<b>118,136.59</b>	<b>(23,109.01)</b>

**BALANCE SHEET**For Year Ended 2020

<b><u>LIABILITIES &amp; CAPITAL</u></b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings	(90,763.72)	(112,940.36)	(22,176.64)
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(90,763.72)	(112,940.36)	
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	117,329.57	117,329.57	
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	87,024.02	87,024.02	
28	272 Accum. Amort. of Contrib. in Aid of Const. **	(5,453.28)	(6,385.65)	
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	198,900.13	197,967.94	
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>109,139.59</b>	<b>85,027.58</b>	

\*\* Only if Commission Approved

Name: Island Park Water, INC.

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended 2020

1	Retained Earnings Balance @ Beginning of Year	
2	Amount Added from Current Year Income (From Pg 4, Line 32)	
3	Other Credits to Account	
4	Dividends Paid or Appropriated	
5	Other Distributions of Retained Earnings	
6	Retained Earnings Balance @ End of Year	

**CAPITAL STOCK DETAIL**

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			

**DETAIL OF LONG-TERM DEBT**

		Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	Description				

Name: Island Park Water, INC.

**SYSTEM ENGINEERING DATA**  
For Year Ended 2020

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, SurfaWellce)
Valley View # 1	18		1,632	Well
Valley View # 2	11		37	Well
Shotgun South - Stevens	10		49	Well
Shotgun South - Kickapoo	75		763	Well
Shotgun South - Cherokee	75		935	Well
Shotgun South - Choctaw	75		3,411	Well
Shotgun North - # 2	20		289	Well
Shotgun North - #3	50		2,027	Well
Goose Bay	28		2,022	Well
Aspen Ridge	75		4,092	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Island Park Water Company, INC.

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended 2020

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used Th3405is
Valley View # 1	3	18	65	NA
Valley View # 2	1	11	65	NA
Shotgun South - Stevens	3/4	10	65	NA
Shotgun South - Kickapoo	5	75	65	NA
Shotgun South - Cherokee	5	75	65	NA
Shotgun South - Choctaw	5	76	65	NA
Shotgun North #2	1.5	20	66	NA
Shotgun North #3	5	50	65	NA
Aspen Ridge	2.5	25	65	NA
Goose Bay	3	28	65	NA

**\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered: NO  
 What was the total amount pumped this year? NA  
 What was the total amount pumped during peak month? NA  
 What was the total amount pumped on the peak day? NA
- 6 If customers are metered, what was the total amount sold in peak month? \_\_\_\_\_
- 7 Was your system designed to supply fire flows? NO  
 If Yes: What is current system rating? \_\_\_\_\_
- 8 How many times were meters read this year? \_\_\_\_\_  
 During which months? When ever on site through out the year
- 9 How many additional customers could be served with no system improvements except a service line and meter? NA  
 How many of those potential additions are vacant lots? NA
- 10 Are backbone plant additions anticipated during the coming year? NO  
 If Yes, attach an explanation of projects and anticipated costs! \_\_\_\_\_
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? NA



Name: Island Park Water Company, INC

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended 2020

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1"	1240'	NONE	NONE	1240'
	1 1/4"	2480'			2480'
	1 1/2 "	4,100'			4,100'
	2"	9,690'			9,690'
	2 1/4"	2,640'			3,640'
	3"	6,020'			6,020'
	4 -6"	7,750'			7,750'

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered: NONE	No metered customers	No Metered Cust.	NA	NA
2A Residential				
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	410	393		
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

# CERTIFICATE

State of Idaho )  
 ) ss  
County of Bonneville )

I, the undersigned Dorothy McCarty, President (\*owner) President and Secretary

of the Island Park Water Company, INC>

utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

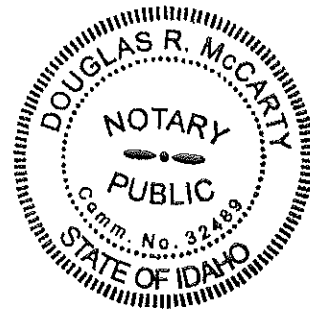
Dorothy McCarty  
*owner* (Chief Officer) *President/Sec*

Dorothy McCarty  
(Office in Charge of Accounts)

Subscribed and Sworn to Before Me

this 21 day of November 2022

Douglas R. McCarty  
NOTARY PUBLIC



My Commission Expires September 18<sup>th</sup> 2023

gdk/excel/jnelson/anulrpts/wtrannualrpt

# ***ANNUAL REPORT***

OF

ISLAND PARK WATER COMPANY

**NAME**

455 Constitution Way  
IDAHO FALLS, IDAHO 83402

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2021

**EXHIBIT A**

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 2021**

---

**COMPANY INFORMATION**

1 Give full name of utility Island Paark Water Company, Inc.  
 2 Date of Organization May 5, 1975  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 455 Constitution Way  
 5 P.O. Box (if applicable) -  
 6 City Isaho Falls,  
 7 State Idaho  
 8 Zip Code 83402  
 9 Organization (proprietor, partnership, corp.) Cop1/  
 10 Towns, Counties served Fremont

11 Are there any affiliated NO  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Dorothy McCarty	208-521-2369
Vice President		208-521-2369
Secretary	Dorothy McCarty	208-521-2369
General Manager	Dorothy McCarty	208-521-2369
Complaints or Billing	Dorothy McCarty	208-521-2369
Engineering		
Emergency Service	Dorothy McCarty	208-521-2369
Accounting	Dorothy McCarty	208-521-2369

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? no  
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?  
 Street Address 455 Constitution Way  
 City Idaho Falls  
 State Idaho  
 Zip 83402

NAME: Island Park Water Company, INC

**COMPANY INFORMATION (Cont.)**

For the Year Ended 2021

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? \_\_\_\_\_  
When does the contract expire? \_\_\_\_\_  
What services and rates are included? \_\_\_\_\_

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization \_\_\_\_\_  
Name of owner or operator \_\_\_\_\_  
Mailing Address \_\_\_\_\_  
City \_\_\_\_\_  
State \_\_\_\_\_  
Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year concerning: Quality of Service NONE

High Bills NONE

Disconnection NONE

22 Number of Customers involuntarily disconnected NONE

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Feb 2020

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? NO

If yes, attach full explanation and an updated system map

NAME: Island Park Water Company, INC

**REVENUE & EXPENSE DETAIL**

For the Year Ended 2021

ACCT #	DESCRIPTION	
<b><u>400 REVENUES</u></b>		
1 460	Unmetered Water Revenue -	<u>111,021.94</u>
2 461.1	MMS Loan 2022	<u>(19,606.00)</u>
3 461.2	Metered Sales - Commercial, Industrial	<u>                  </u>
4 462	Fire Protection Revenue	<u>                  </u>
5 464	Other Water Sales Revenue	<u>                  </u>
6 465	Irrigation Sales Revenue	<u>                  </u>
7 466	Sales for Resale	<u>                  </u>
8 400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>                  </u>
9 *	DEQ Fees Billed separately to customers	Booked to Acct # <u>                  </u>
10 **	Hookup or Connection Fees Collected	Booked to Acct # <u>                  </u>
11 ***	Commission Approved Surcharges Collected	Booked to Acct # <u>                  </u>
<b><u>401 OPERATING EXPENSES</u></b>		
12 601.1-6	Labor - Operation & Maintenance	<u>                  </u>
13 601.7	Labor - Customer Accounts	<u>                  </u>
14 601.8	Labor - Administrative & General	<u>                  </u>
15 603	Salaries, Officers & Directors	<u>369.95</u>
16 604	Employee Pensions & Benefits	<u>                  </u>
17 610	Purchased Water	<u>                  </u>
18 615-16	Purchased Power & Fuel for Power	<u>21,061.67</u>
19 618	Chemicals	<u>                  </u>
20 620.1-6	Materials & Supplies - Operation & Maint.	<u>58,323.75</u>
21 620.7-8	Materials & Supplies - Administrative & General	<u>20,184.94</u>
22 631-34	Contract Services - Professional	<u>12,135.00</u>
23 635	Contract Services - Water Testing	<u>6,700.00</u>
24 636	Contract Services - Other	<u>13,606.00</u>
25 641-42	Rentals - Property & Equipment	<u>13,563.14</u>
26 650	Transportation Expense	<u>5,533.43</u>
27 656-59	Insurance	<u>11,338.22</u>
28 660	Advertising	<u>                  </u>
29 666	Rate Case Expense (Amortization)	<u>                  </u>
30 667	Regulatory Comm. Exp. (Other except taxes)	<u>                  </u>
31 670	Bad Debt Expense	<u>                  </u>
32 675	Miscellaneous	<u>                  </u>
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>143,210.10</u>

Name: Island Park Water Company, INC

**INCOME STATEMENT**

For Year Ended 2021

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		
2	Operating Expenses (From Page 3, line 33)	143,210.10	
3	403 Depreciation Expense		
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	282.12	
7	408.11 Property Taxes	4,219.04	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list)      DEQ Fees	250.00	
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		
29	Gross Income (add lines 19 & 28)		
30	427.3 Interest Exp. on Long-Term Debt		
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		(9,375.16)

Name: Island Park Water Company, INC

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 2021

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization			
2	302	Franchises and Consents			
3	303	Land & Land Rights			
4	304	Structures and Improvements			
5	305	Collecting & Impounding Reservoirs			
6	306	Lake, River & Other Intakes			
7	307	Wells	56,740.49		56,740.40
8	308	Infiltration Galleries & Tunnels			
9	309	Supply Mains			
10	310	Power Generation Equipment			
11	311	Power Pumping Equipment	47,943.24		47,943.24
12	320	Purification Systems			
13	330	Distribution Reservoirs & Standpipes			
14	331	Trans. & Distrib. Mains & Accessories			
15	333	Services	9,733.75		9,733.75
16	334	Meters and Meter Installations	6,288.36		6,288.36
17	335	Hydrants			
18	336	Backflow Prevention Devices			
19	339	Other Plant & Misc. Equipment	16,525.59		16,525.59
20	340	Office Furniture and Equipment			
21	341	Transportation Equipment			
22	342	Stores Equipment			
23	343	Tools, Shop and Garage Equipment			
24	344	Laboratory Equipment			
25	345	Power Operated Equipment			
26	346	Communications Equipment			
27	347	Miscellaneous Equipment			
28	348	Other Tangible Property			
			137,231.43		137,231.43
29	TOTAL PLANT IN SERVICE				

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1



Name: Island Park Water, INC

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 2021

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	30,658.99		33,109.39	2,450.40
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	25,407.15		27,648.75	2,241.50
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories	9,733.75		9,733.75	
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment	6,665.03		7,432.74	767.71
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)	72,464.93		72,924.63	5,459.61

Enter beginning & end of year totals on Pg 7, Line 7

Name: Island Park Water, INC.

**BALANCE SHEET**

For Year Ended 2021

<b>ASSETS</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	101 Utility Plant in Service (From Pg 5, Line 29)	137,231.42	137,231.45	
2	102 Utility Plant Leased to Others			
3	103 Plant Held for Future Use			
4	105 Construction Work in Progress			
5	114 Utility Plant Aquisition Adjustment			
6	Subtotal (Add Lines 1 - 5)	137,231.42	137,231.42	
7	108.1 Accumulated Depreciation (From Pg 6, Line 26)	(72,464.93)	(77,924.63)	(5,459.70)
8	108.2 Accum. Depr. - Utility Plant Lease to Others			
9	108.3 Accum. Depr. - Property Held for Future Use			
10	110.1 Accum. Amort. - Utility Plant in Service			
11	110.2 Accum. Amort. - Utility Plant Lease to Others			
12	115 Accumulated Amortization - Aquisition Adj.			
13	Net Utility Plant (Line 6 less lines 7 - 12)	54,766.50	49,306.80	(5,459.70)
14	123 Investment in Subsidiaries			
15	125 Other Investments	10,000	10,000	
16	Total Investments (Add lines 14 & 15)			
17	131 Cash	44,907.89	35,180.78	(9,727.11)
18	135 Short Term Investments	10,000.00	10,000.00	
19	141 Accts/Notes Receivable - Customers			
20	142 Other Receivables			
21	145 Receivables from Associated Companies			
22	151 Materials & Supplies Inventory			
23	162 Prepaid Expenses	8,462.00	540.00	(7,922.20)
24	173 Unbilled (Accrued) Utility Revenue			
25	143 Provision for Uncollectable Accounts			
26	Total Current (Add lines 17 -24 less line 25)	63,270.09	45,720.78	(17,648.31)
27	181 Unamortized Debt Discount & Expense			
28	183 Preliminary Survey & Investigation Charges			
29	184 Deferred Rate Case Expenses			
30	186 Other Deferred Charges			
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<u>118,136.59</u>	<u>118,136.59</u>	<u>(23,109.01)</u>

Name: Island Park Water, INC.

**BALANCE SHEET**

For Year Ended 2021

<u>LIABILITIES &amp; CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts			
4	214 Appropriated Retained Earnings	(90,763.72)	(112,940.36)	(22,176.64)
5	215 Unappropriated Retained Earnings			
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(90,763.72)	(112,940.36)	
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable			
13	232 Notes Payable	117,329.57	117,329.57	
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable			
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities			
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction	87,024.02	87,024.02	
28	272 Accum. Amort. of Contrib. in Aid of Const. **	(5,453.28)	(6,385.65)	
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	198,900.13	197,967.94	
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>109,139.59</b>	<b>85,027.58</b>	

\*\* Only if Commission Approved

Name: Island Park Water, INC.

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended 2021

1	Retained Earnings Balance @ Beginning of Year	_____
2	Amount Added from Current Year Income (From Pg 4, Line 32)	(9,375.16)
3	Other Credits to Account Interest Income	7,958.16
4	Dividends Paid or Appropriated	_____
5	Other Distributions of Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	_____

**CAPITAL STOCK DETAIL**

		No. Shares Authorized	No. Shares Outstanding	Dividends Paid
7	Description (Class, Par Value etc.)			
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

**DETAIL OF LONG-TERM DEBT**

		Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
8	Description				
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

Name: Island Park Water, INC.

**SYSTEM ENGINEERING DATA**  
For Year Ended 2021

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Well)
Valley View # 1	18		1,632	Well
Valley View # 2	11		37	Well
Shotgun South - Stevens	10		49	Well
Shotgun South - Kickapoo	75		763	Well
Shotgun South - Cherokee	75		935	Well
Shotgun South - Choctaw	75		3,411	Well
Shotgun North - # 2	20		289	Well
Shotgun North - #3	50		2,027	Well
Goose Bay	28		2,022	Well
Aspen Ridge	75		4,092	Well

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Island Park Water Company, INC.

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended 2021

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used Th3405is
Valley View # 1	3	18	65	NA
Valley View # 2	1	11	65	NA
Shotgun South - Stevens	3/4	10	65	NA
Shotgun South - Kickapoo	5	75	65	NA
Shotgun South - Cherokee	5	75	65	NA
Shotgun South - Choctaw	5	76	65	NA
Shotgun North #2	1.5	20	66	NA
Shotgun North #3	5	50	65	NA
Aspen Ridge	2.5	25	65	NA
Goose Bay	3	28	65	NA

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.  
Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered: NO  
What was the total amount pumped this year? \_\_\_\_\_ NA  
What was the total amount pumped during peak month? \_\_\_\_\_ NA  
What was the total amount pumped on the peak day? \_\_\_\_\_ NA
- 6 If customers are metered, what was the total amount sold in peak month? \_\_\_\_\_
- 7 Was your system designed to supply fire flows? \_\_\_\_\_ NO  
If Yes: What is current system rating? \_\_\_\_\_
- 8 How many times were meters read this year? \_\_\_\_\_  
During which months? When ever on site through out the year
- 9 How many additional customers could be served with no system improvements except a service line and meter? \_\_\_\_\_ NA  
How many of those potential additions are vacant lots? \_\_\_\_\_ NA
- 10 Are backbone plant additions anticipated during the coming year? \_\_\_\_\_ NO  
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? \_\_\_\_\_ NA

Name: Island Park Water Company, INC

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended 2021

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1"	1240'	NONE	NONE	1240'
	1 1/4"	2480'			2480'
	1 1/2 "	4,100'			4,100'
	2"	9,690'			9,690'
	2 1/4"	2,640'			3,640'
	3"	6,020'			6,020'
	4 -6"	7,750'			7,750'

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered: NONE				
2A Residential	No metered customers	No Metered Cust.	NA	NA
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential	416	410		
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)				

# CERTIFICATE

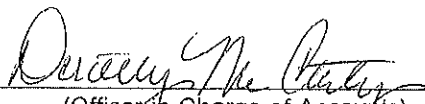
State of Idaho            )  
                                  ) ss  
County of Bonneville    )

I, the undersigned Dorothy McCarty, President (\*owner) President and Secretary

of the Island Park Water Company, INC>

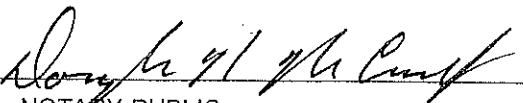
utility, on our oath do severally say that the foregoing report has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

  
owner (Chief Officer) P. & S. Sec

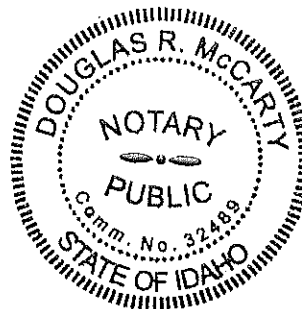
  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 21 day of November 2022

  
NOTARY PUBLIC

My Commission Expires September 18<sup>th</sup> 2023



gdk/excel/jneison/anulrpts/wrannualrpt



Audit Request No. 4: Please provide a copy of all bills sent to customers in 2020 and 2021

Response: Enclosed is a copy of the form for the billings sent for 2021 and 2022. We do not maintain copies and no ability to attach copy to an account. Please return to Island Park Water Company, 455 Constitution Way, Idaho Falls, ID 83402. Thank you

**Island Park Water Company, INC.**

455 Constitution Way, Idaho Falls, ID 83402

[water@ida.net](mailto:water@ida.net) 208-521-236

**NOTICE: 2020 Water Tariff Due**

**Date**

*Water Tariff due for 2020 is \$280. \* Please pay before April 10, 2020 to avoid any late fees @12%*

**Customer Name**

**Customer Street Address**

**Customer City, State, Zip Code**

Account No.

Location of service

Past Due Balance: \$0.00

2020 Water Tariff Due: \$280.00

**Total Amount Due on your account is: \$\_\_\_\_\_**

Submit your payment with this form to: **Island Park Water Co. Inc., 455 Constitution Way, ID 83402**

**\*NOTICE: Please Provide current email address and emergency cell phone :**

\_\_\_\_\_

**\*Notify us of any change in mailing address, email or contact cell phone.**

Thank you for your prompt payment of the water tariff due on the account. It is a pleasure to provide water to our customers and we sincerely appreciate communications and contacting IPWC to report abuse of water, outages or emergency water issues. THANK YOU.

**Reminder NOTICE:** A reminder that your water allocation/customer authorizes LIMITED water usage that is restricted to a single residential structure or a single mobile home/trailer or camper.

Water allocation for a single customer/connection is not available for both habitation and watering of vegetation, as the allocation of water is LIMITED Usage (based upon approximately 3 people per connection) and usage restricted for habitation only. Please understand that "cross-connections" which are conveying water to multiple structures or mobile units is PROHIBITED under this water usage permit. Please report any violations observed immediately to the company. Violations of the allotted water usage can result in disconnection and or legal action.

*"Water is a privilege -Not a right!". Call 208-521-2369 to report any violations. Thank you in advance for prompt payment. Island Park Water Company, Inc.*

**EXHIBIT A**

**Island Park Water Company, INC.**

455 Constitution Way, Idaho Falls, ID 83402

[water@ida.net](mailto:water@ida.net) 208-521-236

**NOTICE: 2021 Water Tariff Due**

**Date**

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**Customer Name**

**Customer Street Address**

**Customer City, State, Zip Code**

Account No.

Location of service

Past Due Balance: \$\_\_\_\_\_

2020 Water Tariff Due: \$280.00

**Total Amount Due on your account is: \$\_\_\_\_\_**

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---

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*"Water is a privilege -Not a right!". Call 208-521-2369 to report any violations. Thank you in advance for prompt payment. Island Park Water Company, Inc.*

**EXHIBIT A**

Audit Request No. 5: Please provide a copy of the minutes for every board of directors meetings for 2020 and 2021.

Response: Island Park Water Company gives permission to read only. Permission NOT granted to copy, scan, duplicate or retain a copy. Please return to Island Park Water Company. 455 Constitution Way, Idaho Falls, ID 83402. Thank you

MEMORANDUM OF DIRECTOR MEETING 2020

\*Due to Covid-19 the following memorandum acknowledges the Annual Meeting of Island Park Water Company and Memorandum for Island Park Water Company for the year 2020.

Dorothy McCarty, Managing Director, Owner, President and Secretary of Island Park Water by previous resolution was conveyed the sole authority to conduct all business as it relates to Island Park Water Company and the sole authority to enter into any agreement for services or contracts as it relates to Island Park Water Company now and in perpetuity. Dorothy McCarty is not restricted in any manner to convey management services with any other entity including McCarty Management Services, LLC and waives any conflict of interest in doing any business with any of the said directors of Island Park Water Company, as previously conveyed solely to Dorothy McCarty.

By this memorandum the officers and directors of Island Park Water Company acknowledged that no changes were made to the governing powers of Island Park Water Company, previously convey in perpetuity to Dorothy McCarty, President and Secretary Treasurer of Island Park Water Company, who by previous acknowledgement is the sole owner of Island Park Water Company and Dorothy McCarty confirmed the desire for such to continue in perpetuity without ability of challenge. Dorothy McCarty is also the registered agent for Island Park Water Company.

Dorothy McCarty confirms that Roger Buchanan will remain as the Operator in charge of the water system infrastructure and wells and has conveyed his license is current to continue in this capacity. Roger Buchanan will communicate directly with Dorothy McCarty. Dorothy McCarty, by authority granted by the directors in the past and ongoing has sole authority to authorize needed repairs as determined by Roger Buchanan.

The Directors of Island Park Water Company and Registered Agent for Island Park Water Company for 2020:

Dorothy McCarty – President

Dorothy McCarty – Secretary/Treasurer

Ray McCarty – Advising Director with advising authority only

Anthony McCarty – Advising Director with advising authority only

Justin McCarty – Advising Director with advising authority only

Registered Agent: Dorothy McCarty

Licensed Operator -in-charge of the infrastructure, and wells that belong to Island Park Water.

Remaining Directors ( Advising Director with advising authority only ) of Island Park Water Company, Ray McCarty, Anthony McCarty and Justin McCarty serve only in the capacity of advising authority upon request of Dorothy McCarty.

Island Park Water Company\*Dorothy McCarty, Managing Director/Owner of Island Park Water Company acknowledges that it is her desire to make known that she will continue to consult with the following persons who have no authority to act on the behalf of Island Park Water Company, but rather are

MEMORANDUM OF DIRECTOR MEETING 2021

\*Due to Covid-19 the following memorandum acknowledges the Annual Meeting of Island Park Water Company and Memorandum for Island Park Water Company for the year 2020.

Dorothy McCarty, Managing Director, Owner, President and Secretary of Island Park Water by previous resolution was conveyed the sole authority to conduct all business as it relates to Island Park Water Company and the sole authority to enter into any agreement for services or contracts as it relates to Island Park Water Company now and in perpetuity. Dorothy McCarty is not restricted in any manner to convey management services with any other entity including McCarty Management Services, LLC and waives any conflict of interest in doing any business with any of the said directors of Island Park Water Company, as previously conveyed solely to Dorothy McCarty.

By this memorandum the officers and directors of Island Park Water Company acknowledged that no changes were made to the governing powers of Island Park Water Company, previously conveyed in perpetuity to Dorothy McCarty, President and Secretary/Treasurer of Island Park Water Company, who by previous acknowledgement is the sole owner of Island Park Water Company and Dorothy McCarty confirmed the desire for such to continue in perpetuity without ability of challenge. Dorothy McCarty is also the registered agent for Island Park Water Company.

Dorothy McCarty confirms that Roger Buchanan will remain as the Operator in charge of the water system infrastructure and wells and has conveyed his license is current to continue in this capacity. Roger Buchanan will communicate directly with Dorothy McCarty. Dorothy McCarty, by authority granted by the directors in the past and ongoing has sole authority to authorize needed repairs as determined by Roger Buchanan.

The Directors of Island Park Water Company and Registered Agent for Island Park Water Company for 2020:

Dorothy McCarty – President

Dorothy McCarty – Secretary/Treasurer

Ray McCarty – Advising Director with advising authority only

Anthony McCarty – Advising Director with advising authority only

Justin McCarty – Advising Director with advising authority only

Registered Agent: Dorothy McCarty

Licensed Operator -in-charge of the infrastructure, and wells that belong to Island Park Water.

Remaining Directors ( Advising Director with advising authority only ) of Island Park Water Company, Ray McCarty, Anthony McCarty and Justin McCarty serve only in the capacity of advising authority upon request of Dorothy McCarty.

Island Park Water Company\* Dorothy McCarty, Managing Director/Owner of Island Park Water Company acknowledges that it is her desire to make known that she will continue to consult with the following persons who have no authority to act on the behalf of Island Park Water Company, but rather are